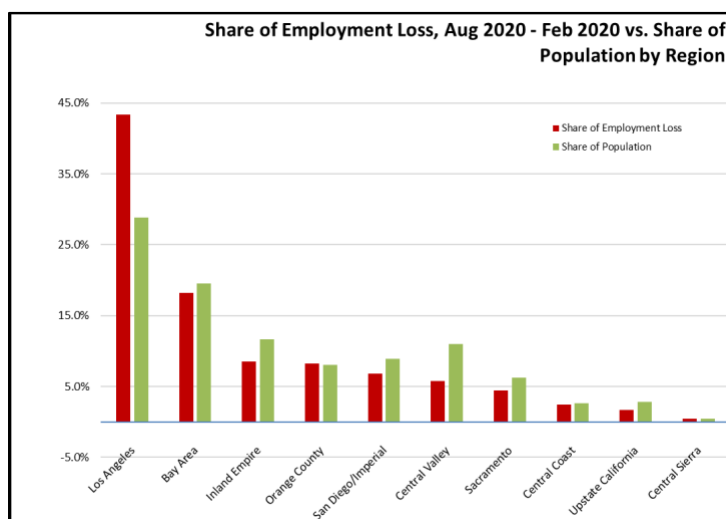


The following chart compares change in employment (compared to pre-COVID February 2020) vs. population share as a measure of the disparate economic effects from the social distancing measures. Los Angeles Region, which experienced relatively greater job creation in lower income, population-serving and tourism industries during the recently ended expansion period, has to date sustained a commensurate far greater relative and absolute employment loss in the current economic downturn. Regions such as the Bay Area and San Diego with a greater incidence of jobs amenable to telework have been slightly less impacted. Regions such as the Central Valley and Inland Empire with a higher degree of essential businesses but also effects from seasonal factors have shown somewhat greater resiliency.



MSAs with the Worst Unemployment Rates: Los Angeles Remains at 9th Worst in Nation

The number of California MSAs among the 20 regions with the worst unemployment rates in July remained at four. As a result of a pattern of jobs growth in recent years that concentrated on the hardest-hit lower wage, population-serving and tourism service industries in Los Angeles County, Los Angeles-Long Beach-Anaheim MSA (Los Angeles and Orange Counties) remained at 9th worst in the nation for the second month in a row.

MSA	July Unemployment Rate	US Rank out of 389
El Centro MSA	26.8%	389
Los Angeles-Long Beach-Anaheim MSA	16.8%	381
Bakersfield MSA	16.5%	380
Visalia-Porterville MSA	16.2%	376