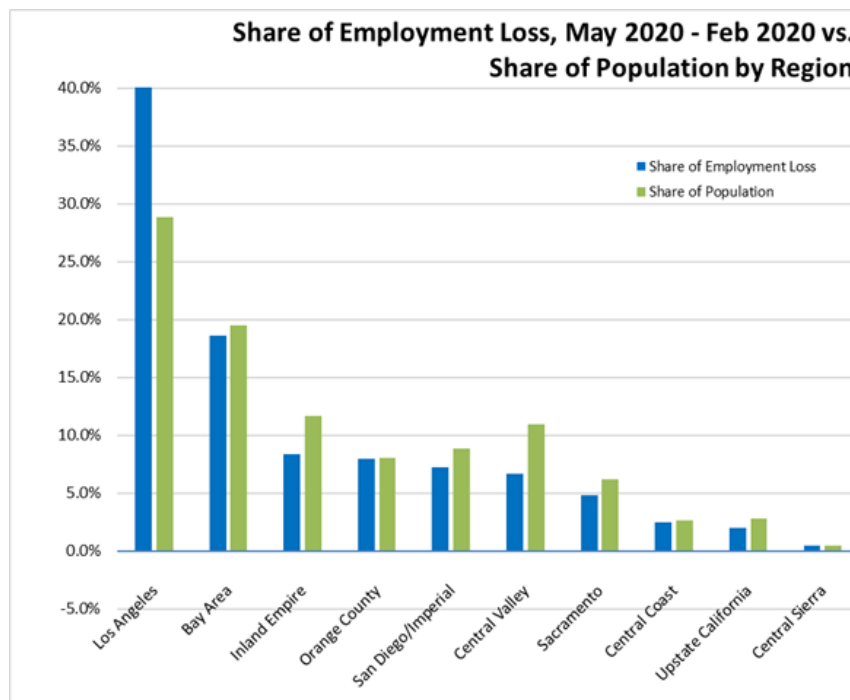


Employment Share by Region

The following chart compares change in employment (compared to pre-Covid February 2020) vs. population share as a measure of the disparate economic effects from the social distancing measures. Los Angeles Region, which experienced relatively greater job creation in lower income, population-serving and tourism industries during the recently ended recovery period, has to date sustained a commensurately far greater relative and absolute employment loss in the current economic downturn. Regions such as the Bay Area and San Diego with a greater incidence of jobs amenable to telework have been slightly less impacted. Regions such as the Central Valley and Inland Empire with a higher degree of essential businesses but also effects from seasonal factors have shown somewhat greater resiliency.



MSAs with the Worst Unemployment Rates

As job losses have been more widespread, only one California MSA—El Centro (Imperial County)—fell within the 20 worst unemployment rates in April, with the 8th worst unemployment rate in the country. The other leading MSAs largely consisted of those with substantial dependence on tourism, including MSAs in Hawaii, Nevada, and Gulf and East Coast tourism destinations.